

# SADDLEDOME FOUNDATION

## 2020/2021 BOARD OF DIRECTORS ANNUAL REPORT

The physical operation and management of the Saddledome was delegated to the Calgary Flames Limited Partnership under a Management Agreement that was originally signed in 1994. The Directors of the Saddledome Foundation acknowledge the management and staff of the Calgary Flames for the excellent way they operate and maintain the Saddledome facility and their efforts in bringing to Calgary major entertainment and sporting events on an annual basis.

Building operations during the Foundation fiscal year ending September 30, 2021, were impacted by COVID-19 pandemic related restrictions. These restrictions, included amongst other things, a prohibition on attendance of patrons in the Saddledome.

Recognizing the financial impact of the:

- Drastically reduced number of events in the Saddledome (42 events in fiscal year 2020/2021 versus 80 events in fiscal year 2019/2020), and
- No paying patrons in the building

after consultation with the City of Calgary, the Saddledome Foundation voted, on a quarterly basis, to reduce the rent paid by the Calgary Flames by 50%. In addition, the building naming rights revenue was negatively affected by the sponsors agreement with the Calgary Flames due to the shortened 2020/2021 NHL hockey season.

In 2020/2021 the Saddledome Foundation directed funds totaling \$960,675 obtained from the Calgary Flames in equal amounts to the following recipients:

- WinSport Canada,
- Hockey Canada, and
- Parks Foundation Calgary, which administers the Amateur Sport Grant Program.

The source of these funds is the Calgary Flames via their annual payment for the use of the facility as outlined in the Management & License Agreement and the Naming Agreement.

Considerable building condition assessment work was undertaken by both the City of Calgary and the Flames during the fiscal year. Results of the assessment and any subsequent actions are pending at the time of this report.

The Board of Directors of the Saddledome Foundation wishes to acknowledge the efforts and contributions of the Parks Foundation Calgary, WinSport Canada, Hockey Canada, the Calgary Stampede, and particularly the Calgary Flames, and the City of Calgary.

Respectfully Submitted,

**Owen Tobert, Chair**

Saddledome Foundation

## **MISSION STATEMENT**

The Saddledome Foundation acts as landlord of the Saddledome, representing the City of Calgary, as owner, ensuring that the facility is maintained to a high-quality standard and available for all citizens to enjoy professional and amateur sporting events, concerts and other events of interest to the community.

**2020/2021**

### **SADDLEDOME FOUNDATION BOARD OF DIRECTORS**

**Owen Tobert** (City of Calgary) Chair

**Gordon Olsen** (Province of Alberta)

**Ray Jones** (City of Calgary)

**Richard Gotfried** (Province of Alberta)

**Perry Cavanagh** (City of Calgary)

**Brad Tennant** (Province of Alberta)

**Dana Peers** (Calgary Stampede)

**Brian Cairo** (Hockey Canada)

**Barry Heck** (WinSport)

**Julie Mirdoch**, Assistant to the Board

### **CALGARY FLAMES (Calgary Sports and Entertainment Corporation)**

**John Bean**, President, and Chief Operating Officer

**Libby Raines**, Vice-President, Building Operations

**Susan Darrington**, Vice-President, Building Operations